



Adams, Harkness & Hill Summer Seminar to Webcast Alkermes's Corporate Presentation

July 31, 2001

CAMBRIDGE, Mass., Jul 31, 2001 (BUSINESS WIRE) -- Alkermes, Inc. (NASDAQ: ALKS) announced today that its corporate presentation will be webcast live by Adams, Harkness & Hill on Thursday, August 2, 2001 at 2:30pm ET. The webcast may be viewed live at <http://www.videonewswire.com/AHH/webcast> and will remain archived for 60 days.

James Frates, Vice President and Chief Financial Officer of Alkermes, Inc., will present an overview of the company at 2:30pm ET on Thursday, August 2, 2001, from the Boston Marriott Long Wharf, Boston, MA.

Alkermes is a leader in the development of products based on sophisticated drug delivery technologies. Its first product, Nutropin Depot(TM), is a long-acting form of Genentech's recombinant human growth hormone using Alkermes' ProLease(R) technology. The company has several areas of focus, including (i) controlled, sustained release of injectable drugs lasting several days to several weeks, utilizing its ProLease and Medisorb(R) technologies and (ii) the development of pharmaceutical products based on proprietary pulmonary drug delivery technologies utilizing its AIR(TM) technology. In addition to its Cambridge, Massachusetts headquarters, research and manufacturing facilities, Alkermes operates research and manufacturing facilities in Ohio and a medical affairs office in Cambridge, England.

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