



U.S. Bancorp Piper Jaffray Health Care Conference to Webcast Alkermes' Corporate Presentation

January 21, 2004

CAMBRIDGE, Mass.--(BUSINESS WIRE)--Jan. 21, 2004--Alkermes, Inc. (NASDAQ: ALKS) announced today that its corporate presentation will be webcast live by U.S. Bancorp Piper Jaffray on Wednesday, January 28, 2004 at 2:00pm EST from The Pierre Hotel in New York. The presentation may be accessed under the investor relations tab at www.alkermes.com and will be archived for 30 days.

Alkermes, Inc. is an emerging pharmaceutical company developing products based on its sophisticated drug delivery technologies to enhance therapeutic outcomes. Our areas of focus include: controlled, extended-release of injectable drugs utilizing our ProLease(R) and Medisorb(R) delivery systems and the development of inhaled pharmaceutical products based on our proprietary Advanced Inhalation Research, Inc., ("AIR(R)") pulmonary delivery system. Our business strategy is twofold. We partner our proprietary technology systems and drug delivery expertise with many of the world's finest pharmaceutical companies and also develop novel, proprietary drug candidates for our own account. In addition to our Massachusetts headquarters, research and manufacturing facilities, we operate research and manufacturing facilities in Ohio.

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SOURCE: Alkermes, Inc.