

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FRATES JAMES M</u> (Last) (First) (Middle) <u>CONNAUGHT HOUSE</u> <u>1 BURLINGTON ROAD</u> (Street) <u>DUBLIN</u> <u>4 Ireland</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Alkermes plc. [ALKS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Alks Inc; CFO ALKS</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/13/2019</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	12/15/2017		G	V	2,000	D	\$0	38,256 ⁽¹⁾	D	
Ordinary Shares	09/13/2019		M		20,000	A	\$11.74	58,256	D	
Ordinary Shares								4,000	I	By Sons
Ordinary Shares								1,669	I	By 2018 GRAT No. 2 ⁽²⁾
Ordinary Shares								150,000	I	By 2019 GRAT No. 1 ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$11.74	09/13/2019		M			20,000	(4)	05/17/2020	Ordinary Shares	20,000	\$0	21,983	D	

Explanation of Responses:

- Includes (a) 80,000 shares transferred to the Reporting Person on June 3, 2019 to satisfy an annuity payment from the Reporting Person's 2018 GRAT No. 1 (the James M. Frates Grantor Retained Annuity Trust dated February 22, 2018 and funded on February 23, 2018), and (b) 17,204 shares transferred to the Reporting Person on June 10, 2019 to satisfy an annuity payment from the Reporting Person's 2014 GRAT (the James M. Frates Grantor Retained Annuity Trust dated December 19, 2013 and funded on March 14, 2014), and (c) 43,331 shares transferred to the Reporting Person on June 11, 2019 to satisfy an annuity payment from the Reporting Person's 2018 GRAT No. 2 (the James M. Frates Grantor Retained Annuity Trust dated May 25, 2018 and funded on May 29, 2018), and excludes 150,000 shares previously owned directly, which were contributed on June 14, 2019 to the 2019 GRAT No. 1 (the James M. Frates 2019 Grantor Retained Annuity Trust No. 1 dated June 13, 2019), each of which transactions was exempt from the reporting obligations of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), by virtue of Rule 16a-13 promulgated thereunder.
- Shares held by the 2018 GRAT No. 2. The Reporting Person is a trustee and beneficiary of the 2018 GRAT No. 2 and may be deemed to hold voting and dispositive power with regard to the reported shares held by the 2018 GRAT No. 2.
- Shares held by the 2019 GRAT No. 1. The Reporting Person is a trustee and beneficiary of the 2019 GRAT No. 1 and may be deemed to hold voting and dispositive power with regard to the reported shares held by the 2019 GRAT No. 1.
- These options are fully vested in accordance with their terms.

/s/ Jennifer Baptiste, attorney-in-fact for James M. Frates 09/17/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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