

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|--|----------------|-----------|--|--------|--|--|--|--|
| 1. Name and Address of Reporting Person* <u>Ehrich Elliot</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>Alkermes plc. [ALKS]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, R&D & CMO, Alkermes, Inc.</u> | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>09/16/2011</u> | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| <u>852 WINTER ST.</u> | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| (Street) | <u>WALTHAM</u> | <u>MA</u> | <u>02451</u> | (City) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 09/16/2011 | | A | | 18,579 | A | (1) | 18,579 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Incentive Stock Option (Right to Buy) | \$19.4 | 09/16/2011 | | A | | 5,157 | | (2) | 10/02/2011 | Common Stock | 5,157 | (3) | 5,157 | D | |
| Non Qualified Stock Option (Right to Buy) | \$19.4 | 09/16/2011 | | A | | 69,843 | | (2) | 10/02/2011 | Common Stock | 69,843 | (3) | 69,843 | D | |
| Non Qualified Stock Option (Right to Buy) | \$14.57 | 09/16/2011 | | A | | 25,269 | | (2) | 10/17/2013 | Common Stock | 25,269 | (3) | 25,269 | D | |
| Incentive Stock Option (Right to Buy) | \$14.57 | 09/16/2011 | | A | | 1,731 | | (2) | 10/17/2013 | Common Stock | 1,731 | (3) | 1,731 | D | |
| Non Qualified Stock Option (Right to Buy) | \$12.16 | 09/16/2011 | | A | | 44,500 | | (2) | 12/10/2013 | Common Stock | 44,500 | (3) | 44,500 | D | |
| Non Qualified Stock Option (Right to Buy) | \$12.3 | 09/16/2011 | | A | | 22,500 | | (2) | 07/12/2014 | Common Stock | 22,500 | (3) | 22,500 | D | |
| Incentive Stock Option (Right to Buy) | \$12.3 | 09/16/2011 | | A | | 7,500 | | (2) | 07/12/2014 | Common Stock | 7,500 | (3) | 7,500 | D | |
| Incentive Stock Option (Right to Buy) | \$14.9 | 09/16/2011 | | A | | 520 | | (2) | 12/17/2014 | Common Stock | 520 | (3) | 520 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non Qualified Stock Option (Right to Buy) | \$14.9 | 09/16/2011 | | A | | 70,980 | | (2) | 12/17/2014 | Common Stock | 70,980 | (3) | 70,980 | D | |
| Incentive Stock Option (Right to Buy) | \$18.6 | 09/16/2011 | | A | | 5,376 | | (2) | 12/09/2015 | Common Stock | 5,376 | (3) | 5,376 | D | |
| Non Qualified Stock Option (Right to Buy) | \$18.6 | 09/16/2011 | | A | | 32,624 | | (2) | 12/09/2015 | Common Stock | 32,624 | (3) | 32,624 | D | |
| Incentive Stock Option (Right to Buy) | \$20.79 | 09/16/2011 | | A | | 4,687 | | (2) | 05/02/2016 | Common Stock | 4,687 | (3) | 4,687 | D | |
| Non Qualified Stock Option (Right to Buy) | \$20.79 | 09/16/2011 | | A | | 14,063 | | (2) | 05/02/2016 | Common Stock | 14,063 | (3) | 14,063 | D | |
| Non Qualified Stock Option (Right to Buy) | \$14.38 | 09/16/2011 | | A | | 20,323 | | (2) | 12/12/2016 | Common Stock | 20,323 | (3) | 20,323 | D | |
| Incentive Stock Option (Right to Buy) | \$14.38 | 09/16/2011 | | A | | 177 | | (2) | 12/12/2016 | Common Stock | 177 | (3) | 177 | D | |
| Non Qualified Stock Option (Right to Buy) | \$15.95 | 09/16/2011 | | A | | 23,731 | | (2) | 06/01/2017 | Common Stock | 23,731 | (3) | 23,731 | D | |
| Incentive Stock Option (Right to Buy) | \$15.95 | 09/16/2011 | | A | | 6,269 | | (2) | 06/01/2017 | Common Stock | 6,269 | (3) | 6,269 | D | |
| Employee Stock Option (Right to Buy) | \$14.13 | 09/16/2011 | | A | | 15,000 | | (4) | 11/05/2017 | Common Stock | 15,000 | (3) | 15,000 | D | |
| Employee Stock Option (Right to Buy) | \$12.29 | 09/16/2011 | | A | | 45,000 | | (5) | 05/27/2018 | Common Stock | 45,000 | (3) | 45,000 | D | |
| Employee Stock Option (Right to Buy) | \$8.55 | 09/16/2011 | | A | | 65,000 | | (6) | 05/26/2019 | Common Stock | 65,000 | (3) | 65,000 | D | |
| Restricted Stock Award | \$0 | 09/16/2011 | | A | | 4,250 | | (6) | (6) | Common Stock | 4,250 | (7) | 4,250 | D | |
| Employee Stock Option (Right to Buy) | \$9.21 | 09/16/2011 | | A | | 40,000 | | (8) | 11/18/2019 | Common Stock | 40,000 | (3) | 40,000 | D | |
| Restricted Stock Award | \$0 | 09/16/2011 | | A | | 15,000 | | (8) | (8) | Common Stock | 15,000 | (7) | 15,000 | D | |
| Employee Stock Option (Right to Buy) | \$11.74 | 09/16/2011 | | A | | 115,800 | | (9) | 05/17/2020 | Common Stock | 115,800 | (3) | 115,800 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Unit Award | \$0 | 09/16/2011 | | A | | 12,525 | | (9) | (9) | Common Stock | 12,525 | (7) | 12,525 | D | |
| Employee Stock Option (Right to Buy) | \$18.105 | 09/16/2011 | | A | | 100,000 | | (10) | 05/20/2021 | Common Stock | 100,000 | (3) | 100,000 | D | |
| Restricted Stock Unit Award | \$0 | 09/16/2011 | | A | | 15,000 | | (10) | (10) | Common Stock | 15,000 | (7) | 15,000 | D | |

Explanation of Responses:

- Received in exchange for shares of Alkermes, Inc. common stock in connection with the merger of Alkermes, Inc. and the global drug delivery technologies business of Elan (the "Merger"). On 9/16/11, the effective date of the Merger, the closing price of ALKS was \$16.57 per share.
- These options are fully vested in accordance with their terms.
- Received in exchange for, and having substantially the same terms as, stock options of Alkermes, Inc. common stock in connection with the Merger.
- 75% vested as of 9/16/11, remainder vests on 11/5/11.
- 75% vested as of 9/16/11, remainder vests on 5/27/12.
- 50% vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- Received in exchange for, and having substantially the same terms as, restricted stock unit awards of Alkermes, Inc. common stock in connection with the Merger.
- 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 11/18/11.
- 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 5/17/12.
- Vests in 4 equal annual installments beginning on 5/20/12.

Remarks:

/s/ Jennifer Baptiste, attorney-
in-fact for Elliot Ehrich 09/20/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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