FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of ordon G	Reporting Person*							cker or T		g Symbol			5. Relationship of Reporting Person(s) to Issue (Check all applicable) Director 10% Own				- 1	
<u>rugii O</u>	ordon G																		Owner (specify
(Last) (First) (Middle) 852 WINTER ST.					3. Date of Earliest Transaction (Month/Day/Year) 05/19/2015							X Officer (give title Other (specify below) SVP, COO & CRO, Alkermes, Inc.							
032 WIIV	TER 31.				\vdash														
(Street)					- 4. I	f Amen	ndment	t, Date	of Origi	nal Fil	ed (Month/Da	ay/Year)	Line)					.	
WALTH	AM M	A	02451		_								X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(Si	tate)	(Zip)											Person					
		Tab	le I - N	lon-Deri	vativ	e Sec	uriti	es A	cquire	d, D	isposed o	f, or B	enefic	cially	Owned	l			
´` ´ D			2. Transaction Date (Month/Day/Year		Execution Date,				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		Beneficially Owned Following		s Ily	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price			ported Insaction(s) str. 3 and 4)			(Instr. 4)
Ordinary	Shares			05/19/2	2015				M ⁽¹⁾		250	A	\$16.	.55	8,6	08		D	
Ordinary	Shares			05/19/2	2015				S ⁽²⁾		250	D	\$63.0	04(3)	8,358		58 D		
Ordinary	Shares														30,€	537			Gordon G. Pugh Revocable Trust - 2012
Ordinary	Shares														9,1	90		I	By GRAT ⁽⁴⁾
Ordinary	Shares													10,900				Nancy E. Pugh Revocable Trust - 2012	
		7	able I								posed of,				Owned				
1 Title of	2	3. Transaction	24 Da		μαι ς ,	CallS	_				sable and				Duine of	O. Niversite		10	11 Natura
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. ITAINSACTION Date (Month/Day/Year)	if any	emed iion Date, i/Day/Year)	Transa Code (5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	rative rities iired r osed)	Expirati (Month	ion Da	te	and 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		[9	8. Price of Derivative Security (Instr. 5) (Instr. 5) (Instr. 5) (Instr. 4) 8. Price of 9. Numl derivative Securiti Securiti Securiti Senefic Owned Followin Reporte Transac (Instr. 4		es ally g	10. Ownersh Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Share	ber					
Employee Stock Option (Right to Buy)	\$16.55	05/19/2015			M ⁽¹⁾			250	05/21/2	013 ⁽⁵⁾	05/21/2022	Ordinary Shares	y 25	0	\$0	68,50	00	D	

Explanation of Responses:

- $1. \ This \ option \ exercise \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ by \ the \ reporting \ person.$
- $2.\ This\ sale\ was\ effected\ pursuant\ to\ a\ Rule\ 10b5-1\ trading\ plan\ adopted\ by\ the\ reporting\ person.$
- 3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$63.00 to \$63.02. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- 4. Shares held by KAS Grantor Retained Annuity Trust dated December 16, 2014 (the "GRAT"). The Reporting Person's spouse is a trustee and beneficiary of the GRAT.
- 5. Shares subject to the stock option award vest in four equal annual installments commencing on 5/21/13.

/s/ Jennifer Baptiste, attorneyin-fact for Gordon G. Pugh

05/21/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.