FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol Alkermes plc. [ALKS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
FRATES JAMES M (Last) (First) (Middle) CONNAUGHT HOUSE 1 BURLINGTON ROAD	3. Date of Earliest Transaction (Month/Day/Year) 03/03/2014	Director 10% Owner X Officer (give title Other (specify below) below) SVP & CFO, Alkermes plc							
(Street) DUBLIN 4 IRELAND (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of 7. Nature of 2. Transaction 2A. Deemed 6. Ownership Date (Month/Day/Year) Transaction Code (Instr. Form: Direct (D) or Indirect Indirect Beneficial Execution Date, Securities Beneficially if any (Month/Day/Year) 8) **Owned Following** (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 4) (A) or (D) v Code Amount Price (Instr. 3 and 4) **Ordinary Shares** 03/05/2014 **M**⁽¹⁾ 7,000 \$12.3 100,644 D А **Ordinary Shares S**⁽²⁾ 7,000 \$47.7775(3) 93,644 03/05/2014 D D Ordinary Shares 4,000 Ι By Sons

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$47.16	03/03/2014		A		50,000		03/03/2015 ⁽⁴⁾	03/03/2024	Ordinary Shares	50,000	\$0	50,000	D	
Restricted Stock Unit Award	\$0	03/03/2014		A		11,250		03/03/2015 ⁽⁴⁾	(4)	Ordinary Shares	11,250	\$0	11,250	D	
Non Qualified Stock Option (Right to Buy)	\$12.3	03/05/2014		M ⁽¹⁾			7,000	(5)	07/12/2014	Ordinary Shares	7,000	\$0	15,870	D	

Explanation of Responses:

1. This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

2. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$47.485 to \$47.97. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.

4. Vests in 4 equal annual installments beginning 3/3/2015.

5. These options are fully vested in accordance with their terms.

<u>/s/ Jennifer Baptiste, attorney-</u> <u>in-fact for James M. Frates</u>

03/05/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.