Buy)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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										ing S	symbol			(Che	eck all applic	cable)	g Pers	10% Ov	vner
	URY BUIL	DING	, ,					Tran	saction (Mo	nth/[Day/Year)			1				Other (s below)	specify
LOWER	C GRAND (CANAL STREE	Γ		4.1	lf Am	endment,	Date	of Original F	iled	(Month/Da	ay/Year)				loint/Group	Filing	(Check Ap	plicable
(Street) DUBLIN 2												X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	itate)	(Zip)										Securities Securities Securities Securities Security Construction Securities Security Construction Securities Security Construction Securities Sec						
		Tab	ole I - Nor	n-Deriv	/ativ	e Se	curitie	s Ac	quired,	Dis	posed o	f, or B	enef	ciall	y Owned				
1. Title of	Security (Ins	tr. 3)	2. Transac Date (Month/Da			Check all applicable) X Director 10% Owner Officer (give title Director 10% Owner 1	Execution Date, if any		action Disposed Of (D) (Instr. 3,		s Form Illy (D) collowing (I) (II		of Indirect Beneficial Ownership						
									Code	v	Amount	(A) (D)	or F	rice	Transact	ion(s)		(Instr. 4)	
Common	(State) (Zip) Table I - Nor Security (Instr. 3) 1 Stock Table II - I 2. Conversion On Date (Month/Day/Year) (Month/Day (Month/Day) \$8.98 09/16/2011 \$11.44 09/16/2011 \$11.84 09/16/2011 \$14.04 09/16/2011 \$14.09 09/16/2011	<u> </u>	6/201											000		D			
															Owned				
Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Conversion (Month/Da		Date	Execution (/Year)			ransaction ode (Instr. Securities Acquired (A) or Disposed of (D) (Instr.		Expiration	xpiration Date		of Securities Underlying Derivative Securit			Derivative Security	derivative Securities Beneficial Owned Following Reported Transaction	e s Illy	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership	
					Code	v	(A)	(D)				Title	or Nui of	mber					
Non Qualified Stock Option (Right to Buy)	\$8.98	09/16/2011			A				(1)	1	0/06/2019		20	,000	\$8.98	20,000	0	D	
Non Qualified Stock Option (Right to Buy)	\$11.44	09/16/2011			A		20,000		(1)	1	0/07/2018		20	,000	\$11.44	20,000	0	D	
Non Qualified Stock Option (Right to Buy)	\$11.84	09/16/2011			A		15,000		(1)		9/23/2014		15	,000	\$11.84	15,000		D	
Non Qualified Stock Option (Right to Buy)	\$14.04	09/16/2011			A		20,000		(1)	C	9/21/2016		20	,000	\$14.04	20,000	0	D	
Non Qualified Stock Option (Right to Buy)	\$14.49	09/16/2011			A		24,000		(1)	C	06/01/2014		24	,000	\$14.49	24,000	0	D	
Non Qualified Stock Option (Right to Buy)	\$16.77	09/16/2011			A		20,000		(1)	(9/23/2015		20	,000	\$16.77	20,000	0	D	
Non Qualified Stock Option	\$18.29	09/16/2011			A		20,000		(1)		0/09/2017	Commor Stock	20	,000	\$18.29	20,000	0	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es ed ed ed	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non Qualified Stock Option (Right to Buy)	\$14.92	09/16/2011		A		20,000		(1)	10/05/2020	Common Stock	20,000	\$14.92	20,000	D	

Explanation of Responses:

1. These options are fully vested in accordance with their terms.

Remarks:

No securities were beneficially owned at the time of the merger of Alkermes, Inc. and the global technology business of Elan that resulted in the election reported herein.

/s/ Jennifer Baptiste, attorneyin-fact for Mark B. Skaletsky

09/20/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.