FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | | | |
|---|----------------------|-----------|--|--|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | | | |
| | Estimated average bu | rden | | | | | | | | | |

hours per response

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Pugh Gordon G | | | | | | 2. Issuer Name and Ticker or Trading Symbol Alkermes plc. [ALKS] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | | |
|---|--|------------|---|--|-------|--|---|--|---------------------------|--|--------------------|---|---|---|---|--|--|---------------------------|--|--|
| (Last) (First) (Middle) 852 WINTER ST. | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2016 | | | | | | | | X Officer (give title Other (specify below) SVP, COO & CRO, Alkermes, Inc. | | | | | |
| (Street) WALTHAM MA 02451 | | | | | 4. | If Am | endment, | Date of | Original | l Filed | (Month/Day/ | Line | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | Person | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| | | | 2. Transaction Date (Month/Day/ | | ear) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 5. Amount Securities Beneficiall Owned Fo | у | 6. Owr Form: (D) or (I) (Ins | Direct Ir Indirect B tr. 4) C | Nature of direct eneficial wnership | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | nstr. 4) | | | |
| Ordinary Shares | | | 02/26/2016 | | 16 | | | M | | 3,125 | A | \$0 | 5,769 | | D | | | | | |
| Ordinary Shares | | | 02/26/2016 | | 16 | | | F | | 1,015 | D | \$33.61 | 4,754 | | 54 D | | | | | |
| Ordinary Shares | | | | | | | | | | | | | 47,781 | | I | | Gordon G. Pugh Revocable Trust - 012 | | | |
| Ordinary | Shares | | | | | | | | | | | | | 6,98 | 989 | | | By GRAT ⁽¹⁾ | | |
| Ordinary Shares | | | | | | | | | | | | | 13,101 ⁽²⁾ | | | I F | Nancy E. Pugh Revocable Trust - 012 | | | |
| | | | Table II - | | | | | | | | osed of, o | | | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | e of 2. 3. Transaction Date Execution Date Execution Date if any | | I 4. Date, Transaction Code (Instr. | | ction | 5. Number of Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivati Securiti Benefic Owned Followin Reporte Transac | ve es ially ng | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial (D) Ownership rect (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | | | | |
| Restricted Stock Unit Award | \$0 | 02/26/2016 | | | М | | | 3,125 | 02/26/2016 ⁽³⁾ | | (3) | Ordinary Shares | 3,125 | \$0 9,3 | | 75 | D | | | |
| Employee Stock Option (Right to Buy) | \$32.27 | 02/29/2016 | | | A | | 85,000 | | 03/01/20 |)17 ⁽⁴⁾ | 02/28/2026 | Ordinary Shares | 85,000 | \$0 | 85,0 | 000 | D | | | |
| Restricted Stock Unit Award | \$0 | 02/29/2016 | | | A | A | | 21,000 | | 017 ⁽⁵⁾ | (5) | Ordinary Shares | 21,000 | \$0 21,00 | | 000 | D | | | |

Explanation of Responses:

- 1. Shares held by KAS Grantor Retained Annuity Trust dated December 16, 2014 (the "GRAT"). The Reporting Person's spouse is a trustee and beneficiary of the GRAT.
- 2. Includes 2,201 shares received on December 29, 2015 pursuant to an annuity payment from the KAS Grantor Retained Annuity Trust dated December 16, 2014 (the "GRAT"), which was exempt from reporting obligations by virtue of Rule 16a-13 promulgated under the Securities Exchange Act of 1934, as amended.
- 3. Shares subject to the restricted stock unit award vest in equal annual installments over a four year period, commencing 2/26/2016.
- 4. Shares subject to the stock option award vest in four equal annual installments commencing on 3/1/2017.
- $5. \ Shares \ subject to the \ restricted \ stock \ unit \ award \ vest \ in \ equal \ annual \ installments \ over \ a \ four \ year \ period, \ commencing \ 3/1/2017.$

/s/ Jennifer Baptiste, attorneyin-fact for Gordon G. Pugh

03/01/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.