## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

$\Box$	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
	Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-028									
Estimated average burden									
hours per response:	0.5								

		1				
1. Name and Address of Reporting Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol Alkermes plc. [ ALKS ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
HENWOOD GERALDINE		X Director 10% Owner				
		Officer (give title Other (specify				
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	below) below)				
TREASURY BUILDING	02/22/2012					
LOWER GRAND CANAL STREET						
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)		X Form filed by One Reporting Person				
DUBLIN 2		Form filed by More than One Reporting				
IRELAND		Person				
(City) (State) (Zip)						
Table I - N	on-Derivative Securities Acquired. Disposed of, or Benef	ficially Owned				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/22/2012		М		20,000	A	<b>\$9.91</b>	20,000	D	
Common Stock	02/22/2012		S		20,000	D	<b>\$17.2864</b> <sup>(1)</sup>	0	D	
Common Stock	02/22/2012		М		8,000	A	\$9.91	8,000	D	
Common Stock	02/22/2012		S		8,000	D	<b>\$17.2864</b> <sup>(1)</sup>	0	D	
Common Stock	02/22/2012		М		18,400	A	\$8.98	18,400	D	
Common Stock	02/22/2012		S		18,400	D	<b>\$17.2864</b> <sup>(1)</sup>	0	D	
Common Stock	02/23/2012		М		1,600	A	\$8.98	1,600	D	
Common Stock	02/23/2012		S		1,600	D	\$17.3147(2)	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Secu Acq (A) o Disp of (E	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non Qualified Stock Option (Right to Buy)	\$9.91	02/22/2012		М			20,000	(3)	04/24/2013	Common Stock	20,000	\$0	0	D	
Non Qualified Stock Option (Right to Buy)	\$9.91	02/22/2012		М			8,000	(3)	04/24/2013	Common Stock	8,000	\$0	0	D	
Non Qualified Stock Option (Right to Buy)	\$8.98	02/22/2012		М			18,400	(3)	10/06/2019	Common Stock	18,400	\$0	1,600	D	
Non Qualified Stock Option (Right to Buy)	\$8.98	02/23/2012		М			1,600	(3)	10/06/2019	Common Stock	1,600	\$0	0	D	

**Explanation of Responses:** 

1. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$17.11 to \$17.425. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.

The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$17.20 to \$17.44. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
These options are fully vested in accordance with their terms.

/s/ Jennifer Baptiste, attorney-02/23/2012

in-fact for Geraldine Henwood \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.