FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington,	D.C.	20549	

OMB	APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or Sect	ion 3	U(h) of the	Investmen	t Cor	npany Act	of 1940									
1	nd Address of Gordon G	f Reporting Person*						e and Tio plc. [ker or Tradi	ing S	ymbol				lationship o ck all applica Director	able)	g Pers	10% O	wner		
(Last) (First) (Middle) 852 WINTER ST.							3. Date of Earliest Transaction (Month/Day/Year) 09/16/2011 X Officer (give title below) below) SVP, COO & CRO, Alkermes, Inc.														
(Street) WALTHAM MA 02451							4. If Amendment, Date of Original Filed (Month/Day/Year) 09/20/2011									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City)	(5	State)	(Zip)		_										Person	ed by Mor	e than	One Repor	rting		
		Та	ıble I - Nor	-Deri	ivativ	ve Se	cur	ities Ad	cquired,	Dis	posed o	of, or E	ene	ficially	Owned						
1. Title of Security (Instr. 3) 2. Tran Date (Month					2A. Deemed Execution Date of if any (Month/Day/Year)			e, Transaction Disposed Code (Instr. 5)			urities Acquired (A) or sed Of (D) (Instr. 3, 4 and			Securities For Beneficially (D)			: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A (D	(A) or (D)		Transacti (Instr. 3 a	on(s)			(
Common	Stock			09/	16/20)11			D		24,02	27	D	\$0 ⁽¹⁾	()		D			
			Table II - I						juired, D s, option						Owned						
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any			ate,	4. Transa Code (8)	action	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		nount	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				,	Code	v	(A)	(D)	Date Exercisabl		expiration vate	Title	or Nu	nount Imber Shares		Transact (Instr. 4)	ion(s)				
Incentive Stock Option (Right to Buy)	\$25.96	09/16/2011			D			15,408	(2)	0	1/07/2012	Commo Stock		5,408	\$0 ⁽³⁾⁽⁴⁾	0		D			
Non Qualified Stock Option (Right to Buy)	\$25.96	09/16/2011			D			144,592	(2)	0	1/07/2012	Commo Stock		14,592	\$0 ⁽³⁾⁽⁴⁾	0		D			
Incentive Stock Option (Right to Buy)	\$9.97	09/16/2011			D			3,850	(2)	0	4/25/2013	Commo Stock		3,850	\$0 ⁽³⁾⁽⁴⁾	0		D			
Non Qualified Stock Option (Right to Buy)	\$9.97	09/16/2011			D			11,550	(2)	0	4/25/2013	Commo Stock		1,550	\$0 ⁽³⁾⁽⁴⁾	0		D			
Incentive Stock Option (Right to Buy)	\$14.57	09/16/2011			D			4,228	(2)	1	0/17/2013	Commo Stock		1,228	\$0 ⁽³⁾⁽⁴⁾	0		D			
Non Qualified Stock Option (Right to Buy)	\$14.57	09/16/2011			D			25,772	(2)	1	0/17/2013	Commo Stock		5,772	\$0 ⁽³⁾⁽⁴⁾	0		D			
Non Qualified Stock Option (Right to Buy)	\$12.16	09/16/2011			D			54,599	(2)	1	2/10/2013	Commo Stock		4,599	\$0 ⁽³⁾⁽⁴⁾	0		D			
Incentive Stock Option (Right to Buy)	\$12.16	09/16/2011			D			1	(2)	1	2/10/2013	Commo Stock		1	\$0 ⁽³⁾⁽⁴⁾	0		D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 ai	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable			Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non Qualified Stock Option (Right to Buy)	\$12.3	09/16/2011		D			22,500	(2)	07/12/2014	Common Stock	22,500	\$0 ⁽³⁾⁽⁴⁾	0	D	
Incentive Stock Option (Right to Buy)	\$12.3	09/16/2011		D			7,500	(2)	07/12/2014	Common Stock	7,500	\$0 ⁽³⁾⁽⁴⁾	0	D	
Non Qualified Stock Option (Right to Buy)	\$14.9	09/16/2011		D			69,480	(2)	12/17/2014	Common Stock	69,480	\$0 ⁽³⁾⁽⁴⁾	0	D	
Incentive Stock Option (Right to Buy)	\$14.9	09/16/2011		D			520	(2)	12/17/2014	Common Stock	520	\$0 ⁽³⁾⁽⁴⁾	0	D	
Incentive Stock Option (Right to Buy)	\$18.6	09/16/2011		D			5,376	(2)	12/09/2015	Common Stock	5,376	\$0 ⁽³⁾⁽⁴⁾	0	D	
Non Qualified Stock Option (Right to Buy)	\$18.6	09/16/2011		D			32,124	(2)	12/09/2015	Common Stock	32,124	\$0 ⁽³⁾⁽⁴⁾	0	D	
Incentive Stock Option (Right to Buy)	\$20.79	09/16/2011		D			4,687	(2)	05/02/2016	Common Stock	4,687	\$0 ⁽³⁾⁽⁴⁾	0	D	
Non Qualified Stock Option (Right to Buy)	\$20.79	09/16/2011		D			14,063	(2)	05/02/2016	Common Stock	14,063	\$0 ⁽³⁾⁽⁴⁾	0	D	
Incentive Stock Option (Right to Buy)	\$14.38	09/16/2011		D			177	(2)	12/12/2016	Common Stock	177	\$0 ⁽³⁾⁽⁴⁾	0	D	
Non Qualified Stock Option (Right to Buy)	\$14.38	09/16/2011		D			19,823	(2)	12/12/2016	Common Stock	19,823	\$0 ⁽³⁾⁽⁴⁾	0	D	
Incentive Stock Option (Right to Buy)	\$15.95	09/16/2011		D			6,269	(2)	06/01/2017	Common Stock	6,269	\$0 ⁽³⁾⁽⁴⁾	0	D	
Non Qualified Stock Option (Right to Buy)	\$15.95	09/16/2011		D			23,731	(2)	06/01/2017	Common Stock	23,731	\$0 ⁽³⁾⁽⁴⁾	0	D	
Employee Stock Option (Right to Buy)	\$14.13	09/16/2011		D			15,000	(5)	11/05/2017	Common Stock	15,000	\$0 ⁽³⁾⁽⁴⁾	0	D	
Employee Stock Option (Right to Buy)	\$12.29	09/16/2011		D			45,000	(6)	05/27/2018	Common Stock	45,000	\$0 ⁽³⁾⁽⁴⁾	0	D	
Employee Stock Option (Right to Buy)	\$8.55	09/16/2011		D			50,000	(7)	05/26/2019	Common Stock	50,000	\$0 ⁽³⁾⁽⁴⁾	0	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of (I	umber of vative urities uired (A) isposed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Award	\$0	09/16/2011		D			4,250	(8)	(8)	Common Stock	4,250	\$0 ⁽³⁾⁽⁹⁾	0	D	
Employee Stock Option (Right to Buy)	\$9.21	09/16/2011		D			30,000	(10)	11/18/2019	Common Stock	30,000	\$0 ⁽³⁾⁽⁴⁾	0	D	
Restricted Stock Award	\$0	09/16/2011		D			11,250	(10)	(10)	Common Stock	11,250	\$0 ⁽³⁾⁽⁹⁾	0	D	
Employee Stock Option (Right to Buy)	\$11.74	09/16/2011		D			91,200	(11)	05/17/2020	Common Stock	91,200	\$0 ⁽³⁾⁽⁴⁾	0	D	
Restricted Stock Unit Award	\$0	09/16/2011		D			9,825	(11)	(11)	Common Stock	9,825	\$0 ⁽³⁾⁽⁹⁾	0	D	
Employee Stock Option (Right to Buy)	\$18.105	09/16/2011		D			100,000	(12)	05/20/2021	Common Stock	100,000	\$0 ⁽³⁾⁽⁴⁾	0	D	
Restricted Stock Unit Award	\$0	09/16/2011		D			15,000	(12)	(12)	Common Stock	15,000	\$0 ⁽³⁾⁽⁹⁾	0	D	

Explanation of Responses:

- 1. Received in exchange for shares of Alkermes, Inc. common stock in connection with the merger of Alkermes, Inc. and the global drug delivery technologies business of Elan (the "Merger"). On 9/16/11, the effective date of the Merger, the closing price of ALKS was \$16.57 per share.
- 2. These options are fully vested in accordance with their terms.
- 3. Form 4 Amendment being filed to correctly reflect that no price was paid by the reporting person for receipt of these derivative securities by eliminating the price in column 8.
- 4. Received in exchange for, and having substantially the same terms as, stock options of Alkermes, Inc. common stock in connection with the Merger.
- 5. 75% vested as of 9/16/11, remainder vests on 11/5/11.
- 6. 75% vested as of 9/16/11, remainder vests on 5/27/12.
- 7.17,500 vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- 8.50% vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- 9. Received in exchange for, and having substantially the same terms as, restricted stock unit awards of Alkermes, Inc. common stock in connection with the Merger.
- 10. 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 11/18/11.
- 11.25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 5/17/12.
- 12. Vests in 4 equal annual installments beginning on 5/20/12.

Remarks:

/s/ Jennifer Baptiste, attorneyin-fact for Gordon G. Pugh

09/21/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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