SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Pugh Gordon G	Alkermes plc. [ALKS]	

(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)
852 WINTER ST.	05/20/2014

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Director		10% Owner
X	Officer (give title below)		Other (specify below)

SVP, COO & CRO, Alkermes, Inc.

(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)
WALTHAM MA 02451	

6. Individual or Joint/Group Filing (Check Applicable Line)

X	Form filed by One Reporting Person
	Form filed by More than One Reporting Person

| (City) (State) (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	05/20/2014		M		3,750	A	$0	53,781	D	
Ordinary Shares	05/20/2014		F		1,769	D	$43.98	52,012	D	
Ordinary Shares	05/21/2014		M		4,125	A	$0	56,137	D	
Ordinary Shares	05/21/2014		F		1,945	D	$44.48	54,192	D	
Ordinary Shares	05/22/2014		M[1]		13,763	A	$20.79	67,955	D	
Ordinary Shares	05/22/2014		M[1]		1,937	A	$15.95	69,892	D	
Ordinary Shares	05/22/2014		S[2]		15,700	D	$45.246[3]	54,192	D	
Ordinary Shares								5,000	I	Gordon G. Pugh Revocable Trust - 2012
Ordinary Shares								15,000	I	Nancy E. Pugh Revocable Trust - 2012

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit Award	$0	05/20/2014		M			3,750	05/20/2012[4]	[4]	Ordinary Shares	3,750	$0	3,750	D	
Restricted Stock Unit Award	$0	05/21/2014		M			4,125	05/21/2013[5]	[5]	Ordinary Shares	4,125	$0	8,250	D	
Non Qualified Stock Option (Right to Buy)	$20.79	05/22/2014		M[1]			13,763	[6]	05/02/2016	Ordinary Shares	13,763	$0	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non Qualified Stock Option (Right to Buy)	$15.95	05/22/2014		M[(1)]			1,937	[(6)]	06/01/2017	Ordinary Shares	1,937	$0	21,794	D	

Explanation of Responses:

1. This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

2. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $45.00 to $45.56. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.

4. Shares subject to the restricted stock unit award vest in equal annual installments over a four year period, commencing on 5/20/12.

5. Shares subject to the restricted stock unit award vest in equal annual installments over a four year period, commencing on 5/21/13.

6. These options are fully vested in accordance with their terms.

/s/ Jennifer Baptiste, attorney-in-fact for Gordon G. Pugh   05/22/2014

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.